

To whom it may concern,

Viborg, 5 July 2022

CEO statement of support

A statement of support for the UN Global Compact and its principles

As Chief Executive Officer (CEO) of the Genan group, I am proud to state our continued support for the United Nations Global Compact (UNGC) initiative and its principles on human rights, labour, the environment and anti-corruption. We acknowledge the Sustainable Development Goals and their importance for creating a better world by 2030.

Genan Holding A/S is the parent company of the Genan group. The Genan group operates six tyre recycling plants around the globe: one in Denmark, three in Germany, one in Portugal and one in the USA.

Sustainability is the core value of Genan, and we are committed to striving for a sustainable future and a greener planet in the choices we make.

Genan's basic business concept is to process waste stream – end-of-life tyres – into new, valuable raw materials (secondary raw materials, also called raw materials from recycling), the quality of which is so high that they can substitute virgin rubber and steel.

Our 2021 Communication on Progress, presented in our annual report for 2021, demonstrates our continued progress in respect of integration of the UNGC principles. Our annual report is available at www.genan.com – as are our CSR and Company Policies.

Genan Holding A/S

A handwritten signature in blue ink, appearing to read "Poul Steen Rasmussen".

Poul Steen Rasmussen

Group CEO